



FACULTY OF MANAGEMENT STUDIES BACHELOR OF BUSINESS ADMINISTRATION (BBA)

SEMESTER II (Two)

CODE4MS02MAC1

Name of Subject Macro - Economics

Teaching & Evaluation Scheme

Teaching Hours / Week				Evaluation Scheme (MARKS)		
Th	Tu	P	Total	University	Internal	Total
04	0	0	04	70	30	100

Objectives

- The objective of this course is to sensitize towards the overall Business Environment within which Organization has to function and to provide insight to Students of its Implication for Decision Making in Business Organization
- It gives knowledge about Policy of India

Prerequisite Basic Knowledge about Economy condition & Types of Market

Course outline

Sr. No.	Course Contents	Number of Hours
1	Introduction to Macro Economics: Definition, Scope, Importance and Limitations of Macro Economics	04
2	Indian economic system : Introduction , Features of Indian Economy System	03
3	Indian Economy: Features, Economic growth and Economic development	05
4	Policy of Economy : Characteristics, Contents	04
5	Fiscal policy : Meaning, Contents of Fiscal Policy	04
6	Monitory Policy : Meaning, Need, Content of Monitory Policy, Importance	05
7	EXIM Policy	05
8	Balance of Payments : Meaning, Structure, Causes of Disequilibrium and Methods of Correcting Disequilibrium	04

9	Population : Current scenario, causes, impacts on economy, solutions and current population policy.	04
10	National Income (NI) Accounting: Meaning of NI and Circular Flow of NI (in Four sector economy) , Stock and flow concept, NI at Current Price and NI at constant Price, Various concepts of NI (GNP, GDP, NNP, NDP), Personal Income, Disposable Income, Methods for measurement of NI, Difficulties in measurement of NI	05
11	Unemployment : Meaning, Types, Current scenario, Causes and solutions Governments' measures to eradicate Unemployment	06
12	Theory of Income and Employment : Keynes' Consumption Function, Investment Function	06
13	Keynesian Theory of Income and Employment, Investment Multiplier	05
	Total Hours	60

Learning Outcomes:-

Theoretical Outcome	Understanding of basic Economic Aspects
Practical Outcome	It gives Knowledge about Policy of India

Teaching & Learning Methodology:

- Projects
- Case Studies
- Lectures

Books Recommended:

1. '**Macro Economics**', S.K. Agarwala Excel Books, New Delhi.
2. '**Business Economics**', M. Adhikary Excel Books, New Delhi
3. '**Indian economy**', S.K. Misra & V.K. Puri

E-Resources:

- 1 <http://www.pearsonhighered.com/educator/product/Macroeconomics>
- 2 <http://college.cengage.com/economics/boyes/economics/6e/macro/students/chapter/index.html>
- 3 http://www.knowledgepk.com/videos/Economics/Managerial-Economics/page_1